

M7 CAPITAL CATALYST FUND APPLICATION

SECTION I. BORROWER INFORMATION

Borrower:	Tax ID #:	
d.b.a or Trade Name:		
Street Address:		
City:	Zip Code:	
Mailing Address (if different):		
City:	Zip Code:	
Telephone:	Fax:	Email:
Primary Contact:	Title:	
Contact Email:	Contact Telephone:	
NAICS or Business Code (formerly Standard Industry Code (SIC)):		

Legal Status of Borrower:

<input type="checkbox"/> Limited Liability Company (LLC)	<input type="checkbox"/> Corporation	<input type="checkbox"/> S-Corporation
<input type="checkbox"/> Limited Liability Partnership (LLP)	<input type="checkbox"/> Limited Partnership	<input type="checkbox"/> General Partnership
<input type="checkbox"/> Sole Proprietorship	<input type="checkbox"/> Other: _____	

Shareholders: (May be grouped as Angels Series A, Angels Series B, Friends/Family Investors, etc.)

Name	Telephone	Ownership %
Total:		100%

Date of Incorporation/Organization:	State of Incorporation/Organization:
-------------------------------------	--------------------------------------

If an LLC, who is the managing member?

Managing Member Telephone:	Managing Member Email:
----------------------------	------------------------

Is there a written operating agreement, partnership agreement or bylaws? Yes No

If a corporation, is there preferred stock or more than one class of stock? Yes No

Did present owners found the business? Yes No

If no, from whom and when was the business acquired and what was the purchase price?

Please list all trade names under which you do business:

Has the business ever changed its name or operated under any trade names? Yes No

If yes, please provide detail:

SECTION II. FINANCING REQUEST

Location where project will take place:

Street: _____ City: _____ ZIP: _____

Is this the corporate headquarters for the business? Yes No

If no, what is the corporate location?

Describe how the proposed funding will be used and how it will benefit the business:

Describe the company's sustainable advantage, such as a patent, trademark, and/or a unique process, product or service, which is the basis for a high-growth business?

What is the estimated current valuation of the company?

Less than \$1 million

\$5-10 million

\$1-3 million

More than \$10 million

USES OF FUNDING	SOURCES OF FUNDING (Bank, Equity, SBA, etc.)				TOTAL
	Source 1	Source 2	Source 3	Source 4	
	NAME:	NAME:	NAME:	M7 CC Fund DEBT	
					\$
					\$
					\$
					\$
					\$
TOTAL	\$	\$	\$	\$	\$

For the sources listed above, please complete the following:

Source	Source Name	Contact Name	Contact Title	Contact Email	Telephone
1					
2					
3					

Project start and completion date:

Start Date:

Completion Date:

Has there been any interim financing for this project?

Yes

No

If yes, please describe:

List current sources of revenue for the company:

SUMMARY OF HISTORICAL FINANCIAL INFORMATION			
FOR YEAR END	2015	2014	2013
Total Sales			
Net Income			
Total Assets			
Total Liabilities			
Equity			
WI Income Tax Liability (C Corporations only)			

SUMMARY OF PROJECTED FINANCIAL INFORMATION			
FOR YEAR END	2016	2017	2018
Total Sales			
Net Income			
Total Assets			

Total Liabilities			
Equity			
WI Income Tax Liability (C Corporations only)			

Please list your top three customers:

CUSTOMER NAME	LOCATION	% SALES

Please list your top three competitors:

NAME	LOCATION

Please list the management team (include Board of Directors and advisors):

NAME	TITLE/ROLE WITHIN THE COMPANY	% OF TIME COMMITTED TO COMPANY

Use additional sheets if necessary.

How long has the current management operated the business? _____

SECTION III. EMPLOYMENT INFORMATION

Please list your employment information. Part time is defined as averaging less than 30 hours per week.

EXISTING POSITIONS		POSITION TITLE	POSITIONS TO BE CREATED				
Average Hourly Wage	Number of Existing Positions		YEAR 1		YEAR 2	YEAR 3	TOTAL
			Average Starting Hourly Wage	Number Created			

SECTION IV. LEGAL INFORMATION

Please answer the following questions. Attach a detailed explanation of any YES responses*:

Has the applicant, any owner, officer, subsidiary or affiliate ever been involved in any lawsuits in the last 5 years, or have any lawsuits pending? Yes No

Has the applicant, any owner, officer, subsidiary or affiliate been involved in any bankruptcy or insolvency proceedings or have any proceedings pending? Yes No

Has the applicant, any owner, officer, subsidiary or affiliate had any civil or criminal charges in the last 5 years that could have material adverse impact on the project or have any charges pending? Yes No

Does the applicant, any owner, officer, subsidiary or affiliate have any outstanding tax liens? Yes No

*An application will be deemed ineligible and denied based on the falsification of information.

I acknowledge being informed that MEDC will, upon request by a member of the public or in the course of reporting its activities to the public, disclose the names of firms receiving MEDC loans, the amount of the MEDC loans, federal programs used, if any, and the development impact of MEDC loans (jobs created, tax base impact and total project investment). I have been assured by MEDC, and I understand, that other financial information provided by me in connection with this application or with a loan from MEDC, if one is made (including, but not necessarily limited to, business and personal financial statements, business operating statements, data on historical and projected future sales or other aspects of business performance, and business plans) will, to the extent permissible by law, and except for use in collection proceedings, if any, be treated as confidential. This will conform that I have relied upon such assurance by MEDC in providing financial information to MEDC, and that, but for such assurances, such information would not be provided.

I certify that the information contained in this application is, to the best of my knowledge, true and correct. I authorize MEDC or its agents to verify the information obtained in this statement and to obtain additional information concerning the applicant(s) financial condition although MEDC may rely on this information without any further verification. I authorize MEDC to furnish such information and any other credit experience with the applicant(s) to others and to answer any questions about the applicant(s) credit experience and other financial relationships with MEDC. I agree to notify MEDC, in writing, of any changes that materially affect the accuracy of this statement.

Signed: _____

Date: _____

Print or type name: _____

Title: _____

Attest: _____

Title: _____

Date: _____

RETURN TO:

MEDC: M7 Capital Catalyst Fund
 757 N. Broadway, Suite 600
 Milwaukee, WI 53202
 jmiller@medconline.com
 Fax: (414) 269-1466
 Phone: (414) 269-1440

M7 CAPITAL CATALYST FUND APPLICATION – REQUIRED INFORMATION

BUSINESS INFORMATION:

- Completed Business Plan, including description of project for which funding is requested, the product made or sold, services offered and description of market and competition.
- Completed M7 Capital Catalyst Fund Application for Financing.

BUSINESS FINANCIAL INFORMATION:

- A monthly cash flow projection for the first twelve months of operation or three months beyond the breakeven point.
- A current balance sheet and a current operating statement (not over 60 days old).
- Three year projection, including balance sheets and income statements and assumptions supporting these statements.
- Balance sheet and profit & loss statement for previous three years or years available.
- Business federal income tax returns for the last three years or years available.
- Schedule of Existing Debt form, if applicable.
- Copies of subordinated notes if applicable.

SOURCES OF REVENUE INFORMATION:

- Correspondence from customers to document sales and revenues.
- Aging of receivables and payables, with same date as current interim financial statements.

INVESTOR DOCUMENTS:

- Term sheet or commitment letter from equity investors that includes signed acceptance from the borrower. The investors should advise MEDC of all covenants and/or limitations relating to the bank loan

OTHER PROJECT INFORMATION THAT MAY BE NEEDED:

- Copies of any estimates, bids, contracts, or quotations regarding work to be done or equipment to be purchased in connection with the project.
- Equipment make, model, and serial numbers.

If purchase of real estate is included in project, the following will be needed:

- Appraisal if
- Environmental questionnaire.
- Signed Offer to Purchase.

THE FOLLOWING WILL BE NEEDED AT TIME OF CLOSING:

- Copies of Articles of Incorporation and Bylaws, if a corporation; Articles of Organization and Operating Agreement if an LLC; or any written Partnership Agreement, if a partnership.
- Hazard Insurance.
- Copies of term agreements with other funders.
- Lease(s) if in place or draft if moving to new location.
- Checking Account for direct withdrawal of payments.